

RESOLUTION NO.

WHEREAS, the fiscal year 2009 budget process has begun and will include work sessions to provide in-depth financial information to the Council and community;

WHEREAS, the City's financial forecast projects more moderate growth in sales tax revenue in the future and the City Manager is taking steps to generate savings in the current budget to better position the City for the upcoming year;

WHEREAS, it is the Council's desire to monitor the budget and financial position of the City; and

WHEREAS, it is important to keep the public informed of the City's budget and its finances; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager, through his designated representative, is directed to provide a monthly update to Council on the financial status of the City's General Fund, the Austin Water Utility, and Austin Energy.

ADOPTED: _____, 2008

ATTEST: _____

Shirley A. Gentry
City Clerk